

MANAGERS REPORT 2019 ANNUAL SHAREHOLDERS MEETING

	2018	2019	
Total Personal Active Loans	149/ \$1,693,910.91	146/ \$1,518,945.69	difference 3 less/ \$174,965.22 less
Total Investments	\$537,571.06	\$495,363.44	
Total Shares	\$2,047,254.02	\$1,979,545.26	difference \$67,708.76 less
Total Assets & Liabilities	\$2,236,501.37	\$2,175,915.92	difference \$60,585.45 less
Total Membership	394	401	7 more members
Total Loans for year	64 / \$917,306.68	52 / \$673,038.53	difference 12 / \$244,268.15 less
Total Income	\$105,695.30	\$85,045.81	\$20,649.49 less
Total Expenses	\$84,040.26	\$67,020.57	\$17,019.69 less
Net Income	\$8,992.24	\$4,774.57	\$4,217.67 less
Dividend Paid for Year	\$12,662.80	\$13,250.67	\$587.87 more
Undivided Earnings	\$165,934.96	\$171,758.68	\$5,823.72 more
Total Loans since Organization	3,783 / \$15,919,862.49	3,835 / \$16,594,316.02	52 / \$673,038.53 more

50th Annual Shareholders Meeting Managers Report
2019 Annual Balance Sheet and Statement of Income and Expense

American Baptist Association Credit Union

Year ended December 31	2019		2018		2017	
Operating activities						
Total Income	\$85,045.81		\$105,695.30		\$92,910.78	
Total Operating Expenses	\$67,020.57		\$84,040.26		\$92,267.55	
Dividends Paid	\$13,250.67		\$12,662.80		\$11,872.18	
Net Loss/Earnings	\$4,774.57		\$8,992.24		(\$11,228.95)	
Investing activities						
Deposits with banks	\$495,363.44		\$537,571.06		\$462,670.79	
Certificates of Deposit						
NCUA	\$20,472.54		\$17,639.15		\$16,238.31	
Total Personal Loans	\$1,518,945.69	(146)	\$1,693,910.91	(159)	\$1,623,013.30	(154)
Less Allowance for Loan Loss	(\$15,491.57)		(\$17,991.57)		(\$16,436.42)	
Total Assets	\$2,175,915.92		\$2,236,501.37		\$2,090,597.80	
Liabilities						
Total Shares	\$1,979,545.26		\$2,047,254.02		\$1,905,073.13	
Undivided Earnings	\$171,758.68		\$165,934.96		\$154,062.57	
Total Membership	401		394		388	
Total Loans made	\$565,738.53		\$917,306.68		\$743,506.76	
Total Loans made since Organization	\$16,594,316.02 (3,835)		\$15,919,862.49(3,783)		\$15,002,195.59 (3,707)	